

**THE INDUSTRIAL DEVELOPMENT BOARD OF
THE CITY OF HENDERSONVILLE, TENNESSEE**

APPLICATION

FOR ISSUANCE OF INDUSTRIAL REVENUE BONDS

Applicant – Name of Individual or Firm	Date of Request
Address of Individual or Firm	Phone Number:
	Fax:
	E-Mail:
Bond Attorney	Phone Number
Address of Bond Attorney	E-Mail:
	Fax:

I. TYPE OF PROJECT

1. Type of facility proposed by applicant.		
2. Total estimated amount of issue: \$	Amount in Bonds \$	And/or Notes \$
3. Specific location of proposed project (address of proposed project):		
4. Current owner of property:		
Map and Parcel No.	Book and Page No.	
5. Amount of acreage in land:	Square footage of proposed building:	
6. Describe briefly the proposed project, its intended use, and in the applicant's opinion, the benefits to Hendersonville:		
(use back of page if additional space is needed.)		
7. Is this a refunding issue?		

II. NATURE OF IMPROVEMENTS:		
1. Amount requested for land: \$	2. Amount requested for buildings: \$	
3. Amount requested for equipment: \$	4. Amount requested for other items: \$	
5. Do you contemplate that all improvements will be constructed at one time or in various stages (if stages, explain the stages and the time period for completion of each state)? <i>If additional spaces is needed use back of page.</i>		
6. Have all necessary zone changes and variances been acquired?		
7. If the project will be leased, to whom will the project be leased?		
8. When do you plan to complete construction?		
III. ECONOMIC GROWTH AND BENEFITS		
1. How many people will the project employ during construction?	Full-time:	Part-time:
2. What portion of the project is being financed from funds other than the proceeds of the bond issue?		
3. Who is your principal banker in Hendersonville, Tennessee?		
4. If applicant is an individual, what interest will he or she have in the project?		
5. Will proceeds from the bond issue be used to acquire this interest?		
6. Describe the form of security or collateral for the issue.		
7. If the collateral will be corporate guarantees, identify the guarantor(s).		
8. What amount of equity will the applicant have in the completed project?		
9. Do you propose short-term or long-term financing?		

V. MARKETING OF BONDS

1. Does the applicant possess an established relationship with a banking or underwriting firm or firms? _____ If so, please identify:

2. Has a banker or underwriter prepared an analysis indicating that the applicant's bonds are marketable?

3. Have arrangements for the marketing of the bonds been made?

4. Has the applicant investigated conventional financing?

VI. OWNERSHIP AND MANAGEMENT

1. Is the applicant a proprietorship, partnership, limited partnership, limited liability company, corporation or other entity?

2. Briefly describe background of applicant and list any facilities now being operated in Sumner County.

3. If the equity securities of the applicant are not publicly traded, provide the names of all equity owners and identify the nature of their ownership and the amount owned.

4. List the names and title of the executive officers of the applicant:

5. Is the applicant a wholly-owned or partially-owned subsidiary of another entity? _____ If yes, identify the entity.

VII. ADDITIONAL INFORMATION

1. Please provide a brief, written description of the project.

Blank space for project description.

2. Is environmental permitting necessary? If so, has it been completed?

3. What is the applicable zoning of the parcel of property in the project?

Blank space for zoning information.

4. What are the land uses of the immediately adjacent parcels of property?

Blank space for adjacent land uses.

5. Describe the infrastructure in place at the time of the bond issuance for the project.

Blank space for infrastructure description.

DATED THIS _____ **Day of** _____, _____.

(Applicant's Name)

(Signature)

(Name of Executing Official)

(Title)

Submit to: Charly Lyons
Mayorial Assistant/ECD
Economic and Community Development
City of Hendersonville, Tennessee
One Executive Park Drive
Hendersonville, Tennessee 37075

Phone: (615) 264-5329 *(If line is busy, calls go to voice mail)*
Fax: (615) 264-5327
E-Mail: IDB@gohendersonvilletn.com

Meetings of The Industrial Development Board of the City of Hendersonville, Tennessee are held on the second Thursday of each calendar month, at 6:30 p.m. at the Hendersonville City Hall. This Application must be received at least ten (10) calendar days prior to the meeting at which the project will be presented. The application must be signed by an authorized official of the Applicant. The Application Fee for all new Projects is:

\$1,000.00 for the first \$1,000,000 (or portion thereof) of the Bond Issue.
\$500.00 for each \$1,000,000 (or portion thereof) of the Bond issue in excess of \$1,000,000.

For refunding projects or assignments/transfers not involving the issuance of additional funds, the Application Fee is:

\$500.00 for the first \$1,000,000 (or portion thereof) of the Bond Issue.
\$250.00 for each \$1,000,000 (or portion thereof) of the Bond Issue in excess of \$1,000,000.

The Application Fee shall be payable upon issuance of the Bonds. The Applicant shall also be responsible for all other direct costs (including attorney's fees and related costs) incurred by the Board in connection with the Bond Issue.